



# Cambrian College

## School of Business, Creative Industries, and Information Technology

### Course Outline

We acknowledge and respect that we are gathered on the traditional lands of the Anishnaabe People of Turtle Island and proudly recognize our local host Atikameksheng Anishnawbek. We also recognize the contributions of Wahnapiatae First Nation and the Metis Nation of Ontario.

Course Title	Intermediate Mgmt Accounting				
Course Code:	ACC1128	Credit Value:	4	Credit Hours:	56
Programs:	ACBU Business Administration - Accounting				
Equivalencies		Prerequisites		Corequisites	

This course may be delivered in a variety of different formats: 100% in-class, 100% online (or a blend of both), videoconferencing, distributed learning or off-campus. Please confirm with your faculty member which format will be used for your section of this course.

General Education Course:

Degree Breadth Course:

Eligible for PLAR:

Research Intensive

Course Designation:

Experiential Learning:

## COURSE DESCRIPTION

In this course, students will examine how accounting information is used within organizations to plan, monitor and control. Students will analyze, organize, and utilize managerial accounting data pertaining to cost systems to assess a situation, identify issues and alternatives and formulate recommendations.

Date: August 01, 2023

Approved by:

PARVINDER ARORA  
Dean, School Of Business, Creative  
Industries, And Information Technology

Effective: Fall 2023, Winter 2024, Spring 2024

**RELATIONSHIP TO PROGRAM VOCATIONAL LEARNING OUTCOMES**

PROGRAM LEVEL	
This course contributes to your program by allowing you to demonstrate the following vocational learning outcomes:	
Program(s)	Vocational Learning Outcomes
Business Administration - accounting	<b>Ministry Standards</b> <ol style="list-style-type: none"> <li>1. Contribute to strategic decision-making by applying advanced management accounting concepts.</li> <li>2. Analyze and evaluate organizational structures and the interdependence of functional areas, and contribute to the development of strategies which positively impact financial performance.</li> </ol>

**COURSE CURRICULUM****Topics/Concepts Covered in This Course**

- Variance Analysis
- Pricing Decisions
- Joint Costs and Byproducts
- Process Costing
- Spoilage, Rework, and Scrap
- Capital Budgeting
- Transfer Pricing

COURSE LEVEL: Learning Outcomes and Objectives	
To earn credit for this course, you must reliably demonstrate your ability to:	
Learning Outcome	Objectives
1. Analyze costs using Standard costs and variance analysis.	<ol style="list-style-type: none"> <li>1.1 Distinguish between a static and flexible budget.</li> <li>1.2 Calculate flexible-budget and sales-volume and sales price variances.</li> <li>1.3 Calculate rate and efficiency variances for direct manufacturing costs.</li> <li>1.4 Assign manufacturing overhead fixed costs.</li> <li>1.5 Calculate flexible budget variances for Fixed costs and variable overhead costs.</li> <li>1.6 Describe how managers investigate and use variance analysis.</li> <li>1.7 Prepare appropriate Standard costing journal entries.</li> </ol>
2. Determine, using all relevant factors, pricing strategies and decisions.	<ol style="list-style-type: none"> <li>2.1 Discuss the three major influences on pricing decisions.</li> <li>2.2 Explain how companies make short-run pricing decisions.</li> </ol>

Learning Outcome	Objectives
	2.3 Explain how companies make long-run pricing decision. 2.4 Price products using the target-costing approach, cost-plus approach. 2.5 Use life-cycle budgeting and costing to make pricing decisions. 2.6 Analyze results from strategies to achieve balanced scorecard objectives.
3. Determine how to account for joint products and byproducts.	3.1 Identify what constitutes joint costs, joint products and by-products. 3.2 Calculate joint cost allocation using a variety of methods such as; physical output method, sales value a split-off method, net realizable value method and constant gross margin percentage method. 3.3 Identify relevant costs in the sell-or-process further decision. 3.4 Discuss the accounting for by-products. 3.5 Discuss the advantages and disadvantages of the joint costing approaches.
4. Apply process costing methods to inventory valuation.	4.1 Identify the steps in the process costing method to establish physical flow of goods and equivalent units. 4.2 Apply the weighted-average method of process costing to calculate the cost of goods manufactured and transferred out. 4.3 Apply the FIFO, and standard costing methods of inventory valuation of cost of goods manufactured and transferred out. 4.4 Apply process-costing methods to report transferred-in costs and operations costing.
5. Determine how to account for spoilage, rework and scrap.	5.1 Distinguish among spoilage, rework, and scrap. 5.2 Apply process costing methods to account for spoilage using weighted average and FIFO methods. 5.3 Apply the standard-costing method to account for spoilage. 5.4 Allocate costs of normal spoilage. 5.5 Apply cost allocation procedures to account for reworked units and scrap.
6. Analyze investments from a capital budgeting perspective.	6.1 Apply the concept of the time value of money to capital budgeting. 6.2 Evaluate discounted cash flows and non-discounted cash flows to calculate rate of return. 6.3 Analyze the impact of income taxes on discounted cash flows and capital budgeting decisions. 6.4 Examine non-discounted cash flow methods such as payback period and accounting rate of return.

Learning Outcome	Objectives
7. Analyze variables around transfer pricing methods.	7.1 Apply transfer pricing processes. 7.2 Assess alternative transfer pricing methods such as the market-based, cost-based, and negotiated transfer price. 7.3 Incorporate tax considerations when assessing the cost-based and negotiated transfer pricing models. 7.4 Analyze income tax considerations in multinational transfer pricing.

## Essential Employability Skills

### Communication

- communicate clearly in written, spoken, and visual form that fulfills purpose/needs of audience.

### Numeracy

- execute mathematical operations accurately.

### Critical Thinking and Problem Solving

- apply a systematic approach to solve problems.

### Information Management

- not applicable

### Interpersonal

- not applicable

### Personal

- not applicable

## Delivery Method

- Classroom: Course is delivered through scheduled synchronous teaching that may be face-to-face and/or virtual.

## Learning Activities

- Lectures
- Class Discussions
- In-Class Exercises

## Resources Required

### Books

by Datar, Rajan, Beaubien, Janz, *Horngren's Cost Accounting: A Managerial Emphasis, 9ce*, 9th Canadian Edition, Pearson

ISBN: 9780136558224

### Additional Supplies

Pearson MyLab

MyLab is the publisher software that may be used in the course along with the text.

## Evaluation Plan

### Grading Scheme

A	80% - 100%
B	70% - 79%
C	60% - 69%
D	50% - 59%
F	0% - 49%

Evaluation Method	Value (%)
<b>Assignments</b>	<b>20%</b>
Nature and number of assignments at the discretion of the professor.	
<b>Test/Exam</b>	<b>80%</b>
The number and nature of tests/exams will be decided by the professor.	
No test or exam will exceed 30%.	

## ADDITIONAL INFORMATION

A course outline is the College's commitment to the students. It supports educators, students, employers and other external stakeholders in determining the depth of knowledge and level of performance that a student will be able to demonstrate upon successful completion of a course. Both instructor and student are obligated to follow the content of the course outline. It is your responsibility to meet these outcomes as assigned.

**Note:** You should maintain a copy of this course outline for your records. You may require this course outline if you seek transfer credits or further studies at other institutions.

### Cambrian Email Addresses

All email correspondence with currently registered students must be via the students' College-issued email, as per the College's [IT Acceptable Use Policy](#). Students must familiarize themselves with the IT Acceptable Use Policy, as it outlines the acceptable use of College information systems and technology, and mitigates risks to the College's IT infrastructure.

### Bring Your Own Device (BYOD) and Apps Anywhere

Cambrian College is a BYOD institution, which means that students bring the device of their choice that meets program-specific minimum requirements. Program-specific requirements can be viewed in the "Plan Your Future" section on program web pages. AppsAnywhere is an easy-to-use app store-like platform providing students a way to access their College apps and software on demand, anywhere, anytime both on and off campus.

These both enrich the student learning experience in and out of the classroom, while providing maximum flexibility.

### Policies

It is the student's responsibility to be aware of the College's [Academic Policies](#). The Academic Policies apply to all applicants to Cambrian and all current students enrolled in any program or course offered by Cambrian, in any location. Academic policies, procedures, and forms can be found on the Cambrian website.

### Academic and Student Services

Cambrian has a variety of student and academic services to support students during their academic journey at the College.

- [Academic Success Advisors](#)
- [Bookstore and Campus Store](#)
- [Cambrian International](#)
- [Cambrian Pride Centre](#)
- [Career Centre](#)
- [Enrolment Centre](#)
- [First Step Centre](#)
- [Glenn Crombie Centre for Accessibility, Counselling, and Wellness \(GCC\)](#)
- [Library and Learning Commons](#)
- [Pathways](#)
- [Scholarships and Bursaries](#)

- [Student Government](#)
- [Student Health](#)
- [Student Life Centre](#)
- [Test Centre](#)
- [The Learning Centre \[Tutoring Services\]](#)
- [Wabnode Centre for Indigenous Services](#)
- [Women's Resource Centre](#)

## Copyright

Copyright is the exclusive legal right given to a creator to reproduce, publish, sell, or distribute his/her work. All members of the Cambrian community are required to comply with Canadian copyright law, which governs the reproduction, use and distribution of copyrighted materials. This means that the copying, use and distribution of copyright-protected materials, regardless of format, are subject to certain limits and restrictions. For example, photocopying or scanning an entire textbook is prohibited, nor is uploading class materials to course sharing sites.

See the [Cambrian Library website](#) for additional information regarding copyright and for details on allowable limits.

## Audio/Visual Capture

Sounds and images from this class, and contributions made by a participant, virtually or in-person, are recorded under the authority of the Ontario Colleges of Applied Arts and Technology Act, 2002. The main purpose of these recordings is to allow students enrolled in the course to review content and engage in activities, whether they attend any given class in person, virtually, or at all. Class recordings are for personal use only and shall not be shared or transferred. Faculty may also review these recordings to prepare for future classes, evaluate students, collaborate in program reviews, or provide feedback to faculty and/or students. Any questions about the use of multimedia recordings may be addressed to your respective Dean.

## Equity, Diversity, and Inclusivity

Cambrian is committed to building and preserving an equitable, diverse, and inclusive learning community where students, faculty, and staff may achieve their full potential in an environment characterized by equality of respect and opportunity. All students and employees have the right to live and work in an environment that is free from discrimination and harassment. Therefore, Cambrian College will not tolerate any form of discrimination or harassment in its employment, education, accommodation, or business dealings. For more information, please visit: [Equity, Human Rights, and Accessibility](#).

## Prior Learning Assessment and Recognition (PLAR)

Students wishing to have work or life experience that meets course learning outcomes considered for credit through Prior Learning Assessment and Recognition should contact the Pathways Office.

## Transfer Credit

Students wishing to have courses from other programs or institutions assessed for equivalency and/or transfer credit should visit the [Transfer Credits page](#) on the Cambrian website. The student should maintain a copy of this course outline for their records. Students may require this course outline if seeking transfer credits or further studies at other institutions.

## Test Proctoring at Cambrian

Many courses include major tests and/or final exams. The practice at Cambrian requires that these types of test situations involve proctoring to ensure academic integrity. Online tests/exams may employ a proctoring services to enable you to take your exam from a location of your choosing within a period specified by your instructor. When you are taking an online test/exam, the proctoring service may capture your video, screen, audio, and web surfing data to protect academic integrity. Cambrian College collects, uses, discloses, and retains personal information in compliance with the Freedom of Information and Protection of Privacy Act (FIPPA). Your personal information is being collected under the authority of the Ontario Colleges of Applied Arts and Technology Act S.O. 2002, c.8, Sched. F. This information will be used for the purpose of administering a test/exam through an online proctoring service acting as an authorized agent of the College. Please refer to Cambrian's [Official Student Records Policy](#) for

more details. If you have any questions regarding the collection of your personal information, please contact Vice President Academic, Cambrian College, 1400 Barry Downe Rd., Sudbury ON P3A 3V8, 1-705-566-8101 ext. 6245.